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UNDERSTANDING MYSELF AND MY OPTIONS



Labour Market Information



Learning Outcomes

The information in this career resource will build your knowledge and understanding of:

- The importance of labour market information when exploring occupation, course or employment options.
- The nature of labour market information.
- High quality sources of labour market information to assist with career exploration.

Labour Market Information and Career Exploration

Choosing an occupation should be based on your interests, skills, values and personal situation and context and your knowledge of the duties and tasks involved, the personal qualities, the qualifications required, related education and training courses and various pathways into these. It is also important to have an understanding of what is happening in the labour market for the career options you are considering.

The labour market refers to:

- The demand for workers by industry, business and employers including the occupations, skills required and the work pattern (e.g., full-time or part-time, casual, contract etc.),
- The supply, or availability of workers, including their skills, gender, ethnicity, and numbers unemployed and underemployed.
- The cost of labour including salary, working conditions and benefits.

Locating and interpreting labour market information can help you understand where the jobs are and where they might be in the future when you finish school or when you graduate from your vocational education and training or higher education study.





There are several high quality resources with reliable Australian labour market information.

Australian Jobs

The annual Australian Jobs Report provides an overview of trends in the Australian labour market. It describes the influence of COVID-19 ON THE current labour market and the occupation groups and industries that have experienced positive employment growth as the Australian labour market has started to recover from the COVID-19 shock. Australian Jobs also contains national and state/territory information on:

- Employment numbers and trends in the Australian industry groups at the national, state/territory and regional levels, including the top employing occupations in each industry group.
- Employment numbers and trends in 8 broad occupational groups, including skills required, the dominant industries in which occupational groups are found and the top employing occupations in each group.
- Information on where to look for jobs, what employers look for when recruiting, skills information, including core skills, employability skills and 21st Century skills, and tailored job applications, digital job applications, job interview skills and job hunting tips.
- Skills needed for jobs of the future
- Relationship between education and training and labour market outcomes.





Job Outlook

The Job Outlook website enables you to search for the labour market information for individual occupations that interest you. Labour market information includes national, state/territory and regional information on numbers employed, tasks involved, education and training required, expected future employment prospects, pay level, links to education and training courses and links to job vacancies.

The 'Explore Australia' link allows you to search for labour market information about your state/territory, and your electorate, including employment, unemployment and participation rate in your region, the jobs that are growing and declining where you live and the skills that employers specify in their job advertisements for the largest growing jobs in your location.

Later in your life when you are changing jobs, Skills Match can help you find new occupations that use the skills you have gained in your current and previous job roles.

The Labour Market Information Portal

The Labour Market Information Portal (lmip.gov.au) has up-to-date comprehensive labour market information by industry group and occupation group at the national, state/territory and regional levels, skill shortage information and the findings from the national Employers' Recruitment Experiences Survey highlighting employers' recruitment intentions, what employers look for when recruiting, and their advice to job seekers.





ComparED

If you plan to study a course at a university or higher education institution, ComparED (compared.edu.au) enables you to compare the student course experience and graduate employment outcomes for study areas and universities or higher education institutions.

MySkills

My Skills (myskills.gov.au) has some labour market information for vocational education and training qualifications, including the percentage of graduates who were satisfied with their training, improved their employment status, the main occupation groups and industries where graduates are employed.

The Jobs Hub

The Jobs Hub (dese.gov.au/jobs-hub) is a response to COVID-19. It provides quick links for people looking for current vacancies, including lists of employers hiring right now, jobs in demand by location at the town/city level nationwide, lists of job board websites, and more.

Emerging Occupations

The National Skills Commission accesses real-time internet job advertisements to identify emerging occupations. 25 new occupations have emerged since 2013. Labour market information for these is described in the National Skills Commission's Emerging Occupations report, including main tasks, employment growth 2015-2019, weekly wage, top skills demanded and education and training qualification profile.

Your school career practitioner can help you to make sense of labour market information and implications for your career-related choices.



Additional Resources

1. Australian Jobs:
www.nationalskillscommission.gov.au/australian-jobs-report
2. www.joboutlook.gov.au
3. Emerging occupations report:
www.nationalskillscommission.gov.au/emerging-occupations

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Job
Outlook

A large green circular graphic with a white outline and three leaves at the top, containing the text "Emerging Occupations".

Emerging
Occupations

A large green circular graphic with a white outline and three leaves at the top, containing the text "Australian Jobs Report".

Australian
Jobs Report

What To Read Next

How to Explore Occupations.